

KYOGLE COUNCIL



**QUARTERLY BUDGET REVIEW
FOR THE PERIOD JANUARY 1, 2024
TO MARCH 31, 2024**

Presented to Council May 13, 2024.

BANK BALANCES SUMMARY - YEAR ENDED 30 JUNE 2024

	Management Plan	Actual Plus Revotes	September Quarter Review	December Quarter Review	March Quarter Review
<u>General</u>					
Opening Balance - Restricted	18,511,933	52,356,891	52,356,891	52,356,891	52,356,891
Opening Balance - Unrestricted	0	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	18,511,933	52,356,891	52,356,891	52,356,891	52,356,891
Movement - Restricted	(2,875,674)	(25,609,001)	(24,162,650)	(24,276,936)	(24,464,113)
Movement - Unrestricted	0	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	(2,875,674)	(25,609,001)	(24,162,650)	(24,276,936)	(24,464,113)
Closing Balance - Restricted	15,636,259	26,747,890	28,194,241	28,079,955	27,892,778
Closing Balance - Unrestricted	0	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	15,636,259	26,747,890	28,194,241	28,079,955	27,892,778
<u>State Highways</u>					
Opening Balance - Restricted	(1,296,459)	(4,178,692)	(4,178,692)	(4,178,692)	(4,178,692)
Movement - Restricted	267,607	267,607	517,449	515,229	515,229
Closing Balance - Restricted	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	(1,028,852)	(3,911,085)	(3,661,243)	(3,663,463)	(3,663,463)
<u>Quarries</u>					
Opening Balance - Restricted	581,145	1,193,532	1,193,532	1,193,532	1,193,532
Movement - Restricted	(114,079)	(251,450)	(164,315)	(110,315)	(60,315)
Closing Balance - Restricted	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	467,066	942,082	1,029,217	1,083,217	1,133,217
<u>Plant</u>					
Opening Balance - Restricted	(1,093,898)	693,910	693,910	693,910	693,910
Movement - Restricted	1,593,898	216,760	216,760	174,005	277,005
Closing Balance - Restricted	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	500,000	910,670	910,670	867,915	970,915
<u>Total General Fund</u>					
Opening Balance - Restricted	16,702,721	50,065,641	50,065,641	50,065,641	50,065,641
Opening Balance - Unrestricted	0	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	16,702,721	50,065,641	50,065,641	50,065,641	50,065,641
Movement - Restricted	(1,128,248)	(25,376,084)	(23,592,756)	(23,698,017)	(23,732,194)
Movement - Unrestricted	0	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	(1,128,248)	(25,376,084)	(23,592,756)	(23,698,017)	(23,732,194)
Closing Balance - Restricted	15,574,473	24,689,557	26,472,885	26,367,624	26,333,447
Closing Balance - Unrestricted	0	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	15,574,473	24,689,557	26,472,885	26,367,624	26,333,447
<u>Water Fund</u>					
Opening Balance	701,111	484,804	484,804	484,804	484,804
Movement	225,068	(61,967)	(61,967)	(61,967)	(61,967)
Closing Balance	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	926,179	422,837	422,837	422,837	422,837
<u>Sewer Fund</u>					
Opening Balance	951,296	947,964	947,964	947,964	947,964
Movement	497,840	(20,875)	(20,875)	833	833
Closing Balance	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,449,136	927,089	927,089	948,797	948,797
<u>Domestic Waste Fund</u>					
Opening Balance	(7,445)	(79,281)	(79,281)	(79,281)	(79,281)
Movement	51,110	51,110	51,110	51,110	51,110
Closing Balance	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	43,665	(28,171)	(28,171)	(28,171)	(28,171)

STATEMENT OF VARIANCES

MARCH QUARTER BUDGET REVIEW

DETAILS	QUARTERLY ADJUSTMENT	
	INCOME	EXPENSES
Administration - Office Expenses		12,000
Personnel - Grants & Subsidies	42,181	
Personnel - Outdoor Staff Costs		207,000
Personnel - Oncost Recoveries		(76,000)
Personnel - Other		117,605
Personnel - Tools, Clothing & Signage		20,000
Finance - Interest Income	472,000	
Crown Reserves - Contributions	20,000	
Crown Reserves - Operating Costs		20,000
Environmental Health - Grants	20,000	
Environmental Health - Flying Fox Management Plan		3,880
Environmental Health - Riparian Restoration		20,000
Other Waste - Waste Charges	200,000	
Other Waste - Grants	45,478	
Other Waste - Collection Costs		160,000
Public Libraries - Income	(2,980)	
Regional Roads - Capital Grants	500,000	
Regional Roads - Section 94 Levies	(10,537)	
Regional Roads - Capital Expenditure		500,000
Urban Roads - Grants	10,200	
Urban Roads - Operating Costs		205,084
Urban Roads - Flood Funding	1,128,447	
Urban Roads - Section 94 Levies	(5,269)	
Urban Roads - Capital Expenditure		105,000
Urban Roads - Flood Works		1,128,447
Rural Roads - Heavy Haulage Levies	34,778	
Rural Roads - Operating Costs		487,400
Rural Roads - Capital Grants	(9,247)	
Rural Roads - Flood Funding	3,420,005	
Rural Roads - Capital Expenditure		(177,041)
Rural Roads - Flood damage works		3,420,005
Bridges - Operating Costs		92,692
Bridges - Section 94 Levies	(2,101)	
Bridges - Capital Grants	(314,040)	
Bridges - Capital Expenditure		(406,732)
Emergency Services - SES Contributions		10,607
Pools - Operating Costs		120,000
Parks & Gardens - Operating Revenue	33,016	
Parks & Gardens - Operating Costs		85,000
Parks & Gardens - Capital Grants	100,000	
Parks & Gardens - Section 94 Levies	(5,269)	
Parks & Gardens - Capital Expenditure		134,609
Community Buildings - Section 94 Levies	(211)	
Community Buildings - Capital Grants	120,000	
Community Buildings - Capital Expenditure		120,000
Public Cemeteries - Income	38,000	
Public Cemeteries - Operating Costs		38,000
Stormwater Management - Income	44,542	
Stormwater Management - Section 94 Levies	(1,581)	
Stormwater Management - Capital Expenditure		(82,967)
Engineering Administration - Recoveries		(200,000)
Quarries - Income	150,000	
Quarries - Operating Costs		100,000
Plant - Stores Operations		(103,000)
Water - Rates & User Charges	10,771	
Water - Operating Costs		40,000
Water - Section 64 Levies	(2,704)	
Water - Capital Expenditure		(31,933)
Sewer - Rates & User Charges	5,600	
Sewer - Section 64 Levies	(2,634)	
Sewer - Capital Expenditure		2,966
Totals	6,038,445	6,072,622
	Net Adjustment	(34,177)

**KYOGLE COUNCIL
MARCH QUARTER BUDGET REVIEW**

GENERAL FUND SUMMARY

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE
GOVERNANCE	(647,718)	(308,798)	0	(308,798)	(956,516)	(744,324)
ADMINISTRATION	(1,478,063)	(11,790)	(12,000)	(23,790)	(1,501,853)	(1,227,449)
PERSONNEL	(174,625)	(80,000)	(226,424)	(306,424)	(481,049)	(877,132)
FINANCE	5,811,404	1,505,521	472,000	1,977,521	7,788,925	7,672,627
CROWN RESERVES	(616,245)	0	0	0	(616,245)	(21,671)
TOWN PLANNING	(537,760)	(18,000)	0	(18,000)	(555,760)	(308,976)
ENVIRONMENTAL HEALTH	(650,049)	2,104	(3,880)	(1,776)	(651,825)	(377,436)
BUILDING CONTROL	(31,468)	(34,000)	0	(34,000)	(65,468)	(51,657)
REGULATORY CONTROL	(476,062)	(14,000)	0	(14,000)	(490,062)	(99,139)
OTHER WASTE MANAGEMENT	(165,215)	0	85,478	85,478	(79,737)	132,812
STRATEGIC SERVICES	(2,142,458)	(17,398)	0	(17,398)	(2,159,856)	(993,395)
PRE SCHOOLS	(72,338)	1,980	0	1,980	(70,358)	(53,963)
PUBLIC LIBRARIES	(469,599)	(11,462)	(2,980)	(14,442)	(484,041)	(460,353)
REGIONAL ROADS	(1,195,296)	(1,144,254)	(10,537)	(1,154,791)	(2,350,087)	1,988,920
URBAN LOCAL ROADS	(2,993,726)	(83,934)	(305,153)	(389,087)	(3,382,813)	(3,189,266)
RURAL LOCAL ROADS	(5,058,623)	1,246,627	(284,828)	961,799	(4,096,824)	8,625,823
BRIDGES	(9,981,241)	(556,024)	(2,101)	(558,125)	(10,539,366)	(6,090,300)
EMERGENCY SERVICES	(505,401)	2,858	(10,607)	(7,749)	(513,150)	(305,002)
SWIMMING POOLS	(855,645)	0	(120,000)	(120,000)	(975,645)	(676,421)
PARKS & GARDENS	(2,094,864)	0	(91,862)	(91,862)	(2,186,726)	993,296
COMMUNITY BUILDINGS	(1,905,549)	0	(211)	(211)	(1,905,760)	656,825
PUBLIC CEMETERIES	(102,701)	11,635	0	11,635	(91,066)	118,011
STORMWATER MANAGEMENT	(684,647)	0	125,928	125,928	(558,719)	(155,443)
ENGINEERING ADMINISTRATION	1,418,888	841,000	200,000	1,041,000	2,459,888	1,791,057
MOVEMENT IN RECEIVABLES	0	0	0	0	0	(14,886,915)
	(25,609,001)	1,332,065	(187,177)	1,144,888	(24,464,113)	(8,539,471)

KYOGLE COUNCIL
MARCH QUARTER BUDGET REVIEW
GENERAL MANAGER - GOVERNANCE

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE
OPERATING REVENUE:						
TOTAL OPERATING REVENUE	0	0	0	0	0	0
OPERATING COSTS:						
EMPLOYMENT	342,571	308,798		308,798	651,369	566,517
COUNCILLOR SERVICES	230,791				230,791	160,067
COUNCILLOR PROF DEVELOPMT	29,961				29,961	7,550
ELECTION	0			0	0	0
LEGALS	17,148				17,148	11,410
ADVERTISING, JO, LGSA	103,038				103,038	55,624
RECOVERIES	(75,791)				(75,791)	(56,844)
TOTAL OPERATING COSTS	647,718	308,798	0	308,798	956,516	744,324
OPERATING RESULT	(647,718)	(308,798)	0	(308,798)	(956,516)	(744,324)
NON-CURRENT INCOME:						
TOTAL NON-CURRENT INCOME	0	0	0	0	0	0
CAPITAL EXPENDITURE:						
TOTAL CAPITAL EXPENDITURE	0	0	0	0	0	0
NET COST OF ACTIVITY	(647,718)	(308,798)	0	(308,798)	(956,516)	(744,324)

KYOGLE COUNCIL
MARCH QUARTER BUDGET REVIEW

GENERAL MANAGER - ADMINISTRATION

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE
OPERATING REVENUE: ADMINISTRATION INCOME		710		710	710	710
TOTAL OPERATING REVENUE	0	710	0	710	710	710
OPERATING COSTS:						
EMPLOYMENT	834,469				834,469	668,277
OFFICE EXPENSES	643,005	143,886	12,000	155,886	798,891	661,664 (1)
OTHER	18,888				18,888	6,068
DEPRECIATION	89,708				89,708	0
RECOVERIES	(167,336)				(167,336)	(125,501)
TOTAL OPERATING COSTS	1,418,734	143,886	12,000	155,886	1,574,620	1,210,508
OPERATING RESULT	(1,418,734)	(143,176)	(12,000)	(155,176)	(1,573,910)	(1,209,798)
NON-CURRENT INCOME: DEPRECIATION	89,708				89,708	0
TOTAL NON-CURRENT INCOME	89,708	0	0	0	89,708	0
CAPITAL EXPENDITURE: OFFICE EQUIPMENT & FURNITURE	149,037	(131,386)		(131,386)	17,651	17,651
TOTAL CAPITAL EXPENDITURE	149,037	(131,386)	0	(131,386)	17,651	17,651
NET COST OF ACTIVITY	(1,478,063)	(11,790)	(12,000)	(23,790)	(1,501,853)	(1,227,449)

(1) Additional I.T. support hours

KYOGLE COUNCIL
MARCH QUARTER BUDGET REVIEW

GENERAL MANAGER - PERSONNEL

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE	
OPERATING REVENUE:							
GRANTS & SUBSIDIES	70,724	10,000	42,181	52,181	122,905	130,195	(1)
TOTAL OPERATING REVENUE	70,724	10,000	42,181	52,181	122,905	130,195	
OPERATING COSTS:							
EMPLOYMENT	461,372				461,372	392,666	
OUTDOOR STAFF COSTS	2,053,427	150,000	207,000	357,000	2,410,427	2,473,786	(2)
ONCOST RECOVERIES	(2,591,162)		(76,000)	(76,000)	(2,667,162)	(2,242,369)	(3)
INSURANCE & RISK MANAGEMENT	252,459	(60,000)		(60,000)	192,459	181,897	
OTHER	110,772		117,605	117,605	228,377	181,454	(4)
TOOLS, CLOTHING & SIGNAGE RECOVERIES	101,086 (142,605)		20,000	20,000	121,086 (142,605)	126,846 (106,953)	(5)
TOTAL OPERATING COSTS	245,349	90,000	268,605	358,605	603,954	1,007,327	
OPERATING RESULT	(174,625)	(80,000)	(226,424)	(306,424)	(481,049)	(877,132)	
NON-CURRENT INCOME:							
TOTAL NON-CURRENT INCOME	0	0	0	0	0	0	
CAPITAL EXPENDITURE:							
TOTAL CAPITAL EXPENDITURE	0	0	0	0	0	0	
NET COST OF ACTIVITY	(174,625)	(80,000)	(226,424)	(306,424)	(481,049)	(877,132)	

(1) Employment subsidies higher than anticipated

(2) Outdoor staff sick leave expense & workers compensation insurance premiums higher than anticipated

(3) Employment recoveries higher than anticipated

(4) General manager recruitment costs & Workers compensation expense higher than anticipated

(5) Cost of safety equipment, clothing and tools higher than anticipated

**KYOGLE COUNCIL
MARCH QUARTER BUDGET REVIEW**

GENERAL MANAGER - FINANCE

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE
OPERATING REVENUE:						
GENERAL RATES INCOME	8,138,213	9,282		9,282	8,147,495	8,034,320
INTEREST & SUNDRY INCOME	531,108	826,000	472,000	1,298,000	1,829,108	1,631,981
REVENUE SHARING GRANT	(466,415)	736,239		736,239	269,824	202,368
TOTAL OPERATING REVENUE	8,202,906	1,571,521	472,000	2,043,521	10,246,427	9,868,669
OPERATING COSTS:						
FINANCE	640,713	66,000		66,000	706,713	553,615
VALUATION AND AUDITOR FEES	120,712				120,712	83,512
OTHER	36,139				36,139	18,967
INTEREST	193,365				193,365	128,690
RECOVERIES	(42,741)				(42,741)	(32,056)
TOTAL OPERATING COSTS	948,188	66,000	0	66,000	1,014,188	752,728
OPERATING RESULT	7,254,718	1,505,521	472,000	1,977,521	9,232,239	9,115,941
NON-CURRENT INCOME:						
LOAN INCOME						
TOTAL NON-CURRENT INCOME	0	0	0	0	0	0
CAPITAL EXPENDITURE:						
LOAN REPAYMENTS	1,443,314				1,443,314	1,443,314
TOTAL CAPITAL EXPENDITURE	1,443,314	0	0	0	1,443,314	1,443,314
NET COST OF ACTIVITY	5,811,404	1,505,521	472,000	1,977,521	7,788,925	7,672,627

(1)

(1) Interest rates and level of funds invested higher than anticipated

KYOGLE COUNCIL
MARCH QUARTER BUDGET REVIEW

GENERAL MANAGER - CROWN RESERVES

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE	
OPERATING REVENUE:							
GRANTS & CONTRIBUTIONS	978,945		20,000	20,000	998,945	196,965	(1)
TOTAL OPERATING REVENUE	978,945	0	20,000	20,000	998,945	196,965	
OPERATING COSTS:							
CROWN RESERVES	1,595,190		20,000	20,000	1,615,190	218,636	(1)
TOTAL OPERATING COSTS	1,595,190	0	20,000	20,000	1,615,190	218,636	
OPERATING RESULT	(616,245)	0	0	0	(616,245)	(21,671)	
NON-CURRENT INCOME:							
TOTAL NON-CURRENT INCOME	0	0	0	0	0	0	
CAPITAL EXPENDITURE:							
TOTAL CAPITAL EXPENDITURE	0	0	0	0	0	0	
NET COST OF ACTIVITY	(616,245)	0	0	0	(616,245)	(21,671)	

(1) Kyogle high school sports oval contribution / works

KYOGLE COUNCIL
MARCH QUARTER BUDGET REVIEW

PLANNING AND ENVIRONMENTAL SERVICES - TOWN PLANNING

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE
OPERATING REVENUE:						
TOWN PLANNING REVENUE	167,768				167,768	164,358
GRANTS	22,500				22,500	0
TOTAL OPERATING REVENUE	190,268	0	0	0	190,268	164,358
OPERATING COSTS:						
EMPLOYMENT	474,636	18,000		18,000	492,636	409,468
OFFICE EXPENSES	51,131				51,131	47,604
OTHER	202,261				202,261	16,262
TOTAL OPERATING COSTS	728,028	18,000	0	18,000	746,028	473,334
OPERATING RESULT	(537,760)	(18,000)	0	(18,000)	(555,760)	(308,976)
NON-CURRENT INCOME:						
TOTAL NON-CURRENT INCOME	0	0	0	0	0	0
CAPITAL EXPENDITURE:						
TOTAL CAPITAL EXPENDITURE	0	0	0	0	0	0
NET COST OF ACTIVITY	(537,760)	(18,000)	0	(18,000)	(555,760)	(308,976)

KYOGLE COUNCIL
MARCH QUARTER BUDGET REVIEW

PLANNING AND ENVIRONMENTAL SERVICES - ENVIRONMENTAL HEALTH

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE	
OPERATING REVENUE:							
ON SITE WASTE MANAGEMENT	185,534				185,534	159,634	
GRANTS	71,046		20,000	20,000	91,046	14,513	(1)
TOTAL OPERATING REVENUE	256,580	0	20,000	20,000	276,580	174,147	
OPERATING COSTS:							
EMPLOYMENT	572,005				572,005	388,751	
NOXIOUS PLANTS	133,162				133,162	101,175	
ON SITE WASTE MANAGEMENT	115,576				115,576	86,682	
SUNDRIES	70,914	337		337	71,251	34,734	
FLYING FOX MANAGEMENT PLAN	11,020		3,880	3,880	14,900	0	(2)
FAWCETT CREEK - RESTORATION	2,441	(2,441)		(2,441)	0	0	
FLYING FOX HABITAT RESTORATION	145,739				145,739	48,411	
RESTORING RIPARIAN AREAS			20,000	20,000	20,000	0	(1)
RECOVERIES	(144,228)				(144,228)	(108,170)	
TOTAL OPERATING COSTS	906,629	(2,104)	23,880	21,776	928,405	551,583	
OPERATING RESULT	(650,049)	2,104	(3,880)	(1,776)	(651,825)	(377,436)	
NON-CURRENT INCOME:							
TOTAL NON-CURRENT INCOME	0	0	0	0	0	0	
CAPITAL EXPENDITURE:							
TOTAL CAPITAL EXPENDITURE	0	0	0	0	0	0	
NET COST OF ACTIVITY	(650,049)	2,104	(3,880)	(1,776)	(651,825)	(377,436)	

(1) Restoring riparian areas - Richmond river

(2) Match budget to expenditure required

KYOGLE COUNCIL
MARCH QUARTER BUDGET REVIEW

PLANNING AND ENVIRONMENTAL SERVICES - BUILDING CONTROL

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE
OPERATING REVENUE: INCOME	59,619				59,619	42,668
TOTAL OPERATING REVENUE	59,619	0	0	0	59,619	42,668
OPERATING COSTS: BUILDING INSPECTIONS	91,087	34,000		34,000	125,087	94,325
TOTAL OPERATING COSTS	91,087	34,000	0	34,000	125,087	94,325
OPERATING RESULT	(31,468)	(34,000)	0	(34,000)	(65,468)	(51,657)
NON-CURRENT INCOME:						
TOTAL NON-CURRENT INCOME	0	0	0	0	0	0
CAPITAL EXPENDITURE:						
TOTAL CAPITAL EXPENDITURE	0	0	0	0	0	0
NET COST OF ACTIVITY	(31,468)	(34,000)	0	(34,000)	(65,468)	(51,657)

KYOGLE COUNCIL
MARCH QUARTER BUDGET REVIEW

PLANNING AND ENVIRONMENTAL SERVICES - REGULATORY CONTROL

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE
OPERATING REVENUE:						
INCOME	19,886	4,000		4,000	23,886	24,244
GRANTS						
TOTAL OPERATING REVENUE	19,886	4,000	0	4,000	23,886	24,244
OPERATING COSTS:						
REGULATORY EXPENDITURE	123,083	18,000		18,000	141,083	112,572
MICROCHIPPING PROGRAM	47,865	(37,054)		(37,054)	10,811	10,811
DEPRECIATION	2,519				2,519	0
TOTAL OPERATING COSTS	173,467	(19,054)	0	(19,054)	154,413	123,383
OPERATING RESULT	(153,581)	23,054	0	23,054	(130,527)	(99,139)
NON-CURRENT INCOME:						
DEPRECIATION	2,519				2,519	0
TOTAL NON-CURRENT INCOME	2,519	0	0	0	2,519	0
CAPITAL EXPENDITURE:						
CONSTRUCTION	325,000	37,054		37,054	362,054	0
TOTAL CAPITAL EXPENDITURE	325,000	37,054	0	37,054	362,054	0
NET COST OF ACTIVITY	(476,062)	(14,000)	0	(14,000)	(490,062)	(99,139)

KYOGLÉ COUNCIL
MARCH QUARTER BUDGET REVIEW

PLANNING AND ENVIRONMENTAL SERVICES - OTHER WASTE MANAGEMENT

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE	
OPERATING REVENUE:							
WASTE CHARGES	979,423	246,621	200,000	446,621	1,426,044	1,363,740	(1)
GRANTS	251,662	72,100	45,478	117,578	369,240	211,445	(2)
TOTAL OPERATING REVENUE	1,231,085	318,721	245,478	564,199	1,795,284	1,575,185	
OPERATING COSTS:							
COLLECTION & WASTE DEPOTS	1,815,509	318,721	160,000	478,721	2,294,230	1,802,854	(1)
DEPRECIATION	75,592				75,592	0	
RECOVERIES FROM DWM	(641,264)				(641,264)	(480,948)	
NEWF CONTRIBUTION	11,718				11,718	9,418	
TOTAL OPERATING COSTS	1,261,555	318,721	160,000	478,721	1,740,276	1,331,324	
OPERATING RESULT	(30,470)	0	85,478	85,478	55,008	243,861	
NON-CURRENT INCOME:							
DEPRECIATION	75,592				75,592	0	
GRANTS							
TOTAL NON-CURRENT INCOME	75,592	0	0	0	75,592	0	
CAPITAL EXPENDITURE:							
IMPROVEMENTS	175,519				175,519	76,231	
LOAN REPAYMENTS	34,818				34,818	34,818	
TOTAL CAPITAL EXPENDITURE	210,337	0	0	0	210,337	111,049	
NET COST OF ACTIVITY	(165,215)	0	85,478	85,478	(79,737)	132,812	

(1) Level of activity higher than anticipated

(2) PWD Flood grant

KYOGLÉ COUNCIL
MARCH QUARTER BUDGET REVIEW

PLANNING AND ENVIRONMENTAL - STRATEGIC, COMMUNITY & CULTURAL SERVICES

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE
OPERATING REVENUE:						
ART GALLERY	5,932				5,932	3,197
COMMUNITY SERVICES	1,425	15,000		15,000	16,425	12,000
VISITOR INFORMATION CENTRE	8,572				8,572	654
WORKING IT OUT IN KYOGLE		(59,031)		(59,031)	(59,031)	0
COMMUNITY EVENTS PROGRAM	60,342				60,342	49,468
LOCAL RECOVERY RESOURCES UP FOR ADVENTURE	369,440	69,400		69,400	369,440	71,728
					69,400	69,400
TOTAL OPERATING REVENUE	445,711	25,369	0	25,369	471,080	206,447
OPERATING COSTS:						
COMMUNITY DONATIONS	242,563	1,398		1,398	243,961	120,906
ART GALLERY EMPLOYMENT	87,556	7,000		7,000	94,556	94,120
ART GALLERY OTHER	52,677	9,000		9,000	61,677	47,084
COMMUNITY SERVICES	86,156	15,000		15,000	101,156	71,660
STRATEGIC EMPLOYMENT	203,691				203,691	190,558
STRATEGIC OTHER	191,051				191,051	106,755
SWOOPIN SEASON YOUTH PROG.	170,325				170,325	19,767
WORKING IT OUT IN KYOGLE	59,031	(59,031)		(59,031)	0	0
COMMUNITY RESILIENCE OFFICER	239,787				239,787	0
CULTURAL TOURISM PROG.	9,449				9,449	0
EVACUATION CENTRE SUPPORT	244,650				244,650	312,879
LOCAL RECOVERY RESOURCES	311,488				311,488	113,876
COMMUNITY PLACE MGMT	434,800				434,800	26,250
COMM ASSET BUSINESS MGMT	219,419				219,419	1,934
COMMUNITY EVENTS PROGRAM	56,346				56,346	45,473
UP FOR ADVENTURE PROJECT	(20,820)	69,400		69,400	48,580	48,580
TOTAL OPERATING COSTS	2,588,169	42,767	0	42,767	2,630,936	1,199,842
OPERATING RESULT	(2,142,458)	(17,398)	0	(17,398)	(2,159,856)	(993,395)
NON-CURRENT INCOME:						
TOTAL NON-CURRENT INCOME	0	0	0	0	0	0
CAPITAL EXPENDITURE:						
TOTAL CAPITAL EXPENDITURE	0	0	0	0	0	0
NET COST OF ACTIVITY	(2,142,458)	(17,398)	0	(17,398)	(2,159,856)	(993,395)

KYOGLE COUNCIL
MARCH QUARTER BUDGET REVIEW

PLANNING AND ENVIRONMENTAL SERVICES - PRE SCHOOLS

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE
OPERATING REVENUE: PRE SCHOOLS		1,980		1,980	1,980	1,980
TOTAL OPERATING REVENUE	0	1,980	0	1,980	1,980	1,980
OPERATING COSTS: PRE SCHOOLS	72,338				72,338	55,943
TOTAL OPERATING COSTS	72,338	0	0	0	72,338	55,943
OPERATING RESULT	(72,338)	1,980	0	1,980	(70,358)	(53,963)
NON-CURRENT INCOME:						
TOTAL NON-CURRENT INCOME	0	0	0	0	0	0
CAPITAL EXPENDITURE:						
TOTAL CAPITAL EXPENDITURE	0	0	0	0	0	0
NET COST OF ACTIVITY	(72,338)	1,980	0	1,980	(70,358)	(53,963)

KYOGLE COUNCIL
MARCH QUARTER BUDGET REVIEW

PLANNING AND ENVIRONMENTAL SERVICES - PUBLIC LIBRARIES

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE	
OPERATING REVENUE:							
INCOME	95,130	2,004	(2,980)	(976)	94,154	94,154	(1)
TOTAL OPERATING REVENUE	95,130	2,004	(2,980)	(976)	94,154	94,154	
OPERATING COSTS:							
CONTRIBUTION TO REGIONAL LIBRARY	484,784	13,466		13,466	498,250	498,250	
KYOGLE LIBRARY EXPENSES	79,945				79,945	56,257	
DEPRECIATION	724				724	0	
TOTAL OPERATING COSTS	565,453	13,466	0	13,466	578,919	554,507	
OPERATING RESULT	(470,323)	(11,462)	(2,980)	(14,442)	(484,765)	(460,353)	
NON-CURRENT INCOME:							
DEPRECIATION	724				724	0	
TOTAL NON-CURRENT INCOME	724	0	0	0	724	0	
CAPITAL EXPENDITURE:							
TOTAL CAPITAL EXPENDITURE	0	0	0	0	0	0	
NET COST OF ACTIVITY	(469,599)	(11,462)	(2,980)	(14,442)	(484,041)	(460,353)	

(1) Other income lower than anticipated

KYOGLE COUNCIL
MARCH QUARTER BUDGET REVIEW

ASSETS AND INFRASTRUCTURE SERVICES - REGIONAL ROADS

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE	
OPERATING REVENUE:							
GRANTS AND CONTRIBUTIONS	1,330,955	3,078,722		3,078,722	4,409,677	4,161,864	
TOTAL OPERATING REVENUE	1,330,955	3,078,722	0	3,078,722	4,409,677	4,161,864	
OPERATING COSTS:							
MAIN ROAD 141	225,299	(80,000)	(50,000)	(130,000)	95,299	70,752	(1)
MAIN ROAD 150	64,476		(20,000)	(20,000)	44,476	28,751	(1)
MAIN ROAD 361	342,336	157,664	60,000	217,664	560,000	555,028	(1)
MAIN ROAD 544	88,266				88,266	43,491	
MAIN ROAD 622	49,686		10,000	10,000	59,686	58,050	(1)
DEPRECIATION	1,340,596				1,340,596	0	
TOTAL OPERATING COSTS	2,110,659	77,664	0	77,664	2,188,323	756,072	
OPERATING RESULT	(779,704)	3,001,058	0	3,001,058	2,221,354	3,405,792	
NON-CURRENT INCOME:							
DEPRECIATION	1,340,596				1,340,596	0	
CAPITAL GRANTS	12,798,990	(353,859)	500,000	146,141	12,945,131	7,336,277	(2)
INSURANCE REIMBURSEMENT	3,000,000				3,000,000	0	
SECTION 94 LEVIES	10,537		(10,537)	(10,537)	0	0	(3)
TRANSFER FROM RESERVE	0				0	0	
FLOOD DAMAGE	110,204	11,561,873		11,561,873	11,672,077	6,431,337	
TOTAL NON-CURRENT INCOME	17,260,327	11,208,014	489,463	11,697,477	28,957,804	13,767,614	
CAPITAL EXPENDITURE:							
MAIN ROAD 141	424,818	(54,614)		(54,614)	370,204	0	
MAIN ROAD 150	23,050	(23,050)		(23,050)	0	0	
MAIN ROAD 361	16,760,589	5,917,257	500,000	6,417,257	23,177,846	11,140,086	(2)
MAIN ROAD 544	105,326				105,326	40,282	
MAIN ROAD 622	34,224				34,224	0	
BRIDGES	0				0	0	
FLOOD DAMAGE	327,912	9,513,733		9,513,733	9,841,645	4,004,118	
TOTAL CAPITAL EXPENDITURE	17,675,919	15,353,326	500,000	15,853,326	33,529,245	15,184,486	
NET COST OF ACTIVITY	(1,195,296)	(1,144,254)	(10,537)	(1,154,791)	(2,350,087)	1,988,920	

(1) Match budget to required expenditure

(2) Flood immunity Clarence Way - Tunglebung & Culmarran

(3) Developer contributions lower than budgeted

KYOGLE COUNCIL
MARCH QUARTER BUDGET REVIEW

ASSETS AND INFRASTRUCTURE SERVICES - URBAN LOCAL ROADS

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE	
OPERATING REVENUE:							
GRANTS	67,934	(67,934)	10,200	(57,734)	10,200	10,200	(1)
STREET LIGHTING SUBSIDY	34,000	4,001		4,001	38,001	38,001	
TOTAL OPERATING REVENUE	101,934	(63,933)	10,200	(53,733)	48,201	48,201	
OPERATING COSTS:							
STREET LIGHTING	95,000		13,602	13,602	108,602	106,427	(2)
KYOGLE	329,449		171,482	171,482	500,931	461,696	(2)
BONALBO	46,124				46,124	43,179	
WOODENBONG	39,534				39,534	26,467	
MALLANGANEE	14,874	(5,000)		(5,000)	9,874	1,420	
WIANGAREE	6,867	20,000	10,000	30,000	36,867	32,228	(2)
TABULAM	15,814	5,000	10,000	15,000	30,814	24,348	(2)
OLD BONALBO	6,591				6,591	1,381	
OLD GREVILLIA	1,320				1,320	0	
DEPRECIATION	435,381				435,381	0	
TOTAL OPERATING COSTS	990,954	20,000	205,084	225,084	1,216,038	697,146	
OPERATING RESULT	(889,020)	(83,933)	(194,884)	(278,817)	(1,167,837)	(648,945)	
NON-CURRENT INCOME:							
DEPRECIATION	435,381				435,381	0	
INFRASTRUCTURE GRANTS	4,321,980				4,321,980	3,516,572	
FLOOD FUNDING	0	7,183,018	1,128,447	8,311,465	8,311,465	1,581,900	(3)
SECTION 94 LEVIES	5,269		(5,269)	(5,269)	0	0	(4)
TOTAL NON-CURRENT INCOME	4,762,630	7,183,018	1,123,178	8,306,196	13,068,826	5,098,472	
CAPITAL EXPENDITURE:							
CONSTRUCTION	6,019,668		105,000	105,000	6,124,668	688,396	(2)
FLOOD DAMAGE	847,668	7,183,019	1,128,447	8,311,466	9,159,134	6,950,397	(3)
TOTAL CAPITAL EXPENDITURE	6,867,336	7,183,019	1,233,447	8,416,466	15,283,802	7,638,793	
NET COST OF ACTIVITY	(2,993,726)	(83,934)	(305,153)	(389,087)	(3,382,813)	(3,189,266)	

(1) Additional contribution received

(2) Match budget to required expenditure

(3) Flood allocation determined

(4) Developer contributions lower than budgeted

KYOGLÉ COUNCIL
MARCH QUARTER BUDGET REVIEW

ASSETS AND INFRASTRUCTURE SERVICES - RURAL LOCAL ROADS

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE	
OPERATING REVENUE:							
GRANTS AND CONTRIBUTIONS	(249,386)	522,217		522,217	272,831	70,769	
S 94 HEAVY HAULAGE LEVIES	8,367	34,648	34,778	69,426	77,793	89,726	(1)
TOTAL OPERATING REVENUE	(241,019)	556,865	34,778	591,643	350,624	160,495	
OPERATING COSTS:							
SEALED ROADS MAINTENANCE	563,967	150,000	281,956	431,956	995,923	894,752	(2)
UNSEALED ROADS MAINTENANCE	1,545,000		205,444	205,444	1,750,444	1,574,317	(2)
OTHER	40,855	6,877		6,877	47,732	37,732	
DEPRECIATION	3,064,933				3,064,933	0	
TOTAL OPERATING COSTS	5,214,755	156,877	487,400	644,277	5,859,032	2,506,801	
OPERATING RESULT	(5,455,774)	399,988	(452,622)	(52,634)	(5,508,408)	(2,346,306)	
NON-CURRENT INCOME:							
GRANTS & CONTRIBUTIONS	1,808,516	34,612	(9,247)	25,365	1,833,881	358,312	(3)
S 94 ROAD LEVIES	10,537				10,537	0	
RESERVE TRANSFER	982,444				982,444	736,833	
DEPRECIATION	3,064,933				3,064,933	0	
FLOOD FUNDING		14,570,222	3,420,005	17,990,227	17,990,227	30,624,522	(4)
TOTAL NON-CURRENT INCOME	5,866,430	14,604,834	3,410,758	18,015,592	23,882,022	31,719,667	
CAPITAL EXPENDITURE:							
CONSTRUCTION	4,487,982	(86,955)	(177,041)	(263,996)	4,223,986	1,118,699	(5)
FLOOD DAMAGE PAYABLES	981,297	13,845,150	3,420,005	17,265,155	18,246,452	19,628,839	(4)
TOTAL CAPITAL EXPENDITURE	5,469,279	13,758,195	3,242,964	17,001,159	22,470,438	20,747,538	
NET COST OF ACTIVITY	(5,058,623)	1,246,627	(284,828)	961,799	(4,096,824)	8,625,823	

(1) Heavy haulage levies higher than anticipated

(2) Match budget to required expenditure

(3) Fixing local roads (FLR) funding allocated / Blackspot (BSP) funding unsuccessful

(4) Flood allocation determined

(5) Capital works reallocated to maintenance funds

KYOGLE COUNCIL
MARCH QUARTER BUDGET REVIEW

ASSETS AND INFRASTRUCTURE SERVICES - BRIDGES

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE	
OPERATING REVENUE:							
GOVERNMENT GRANTS	907,563	(556,024)		(556,024)	351,539	0	
TOTAL OPERATING REVENUE	907,563	(556,024)	0	(556,024)	351,539	0	
OPERATING COSTS:							
MAINTENANCE	42,437		92,692	92,692	135,129	54,932	(1)
DEPRECIATION	1,126,068				1,126,068	0	
TOTAL OPERATING COSTS	1,168,505	0	92,692	92,692	1,261,197	54,932	
OPERATING RESULT	(260,942)	(556,024)	(92,692)	(648,716)	(909,658)	(54,932)	
NON-CURRENT INCOME:							
FEDERAL TIMBER BRIDGE PROG.						(58,070)	
S94 CONTRIBUTIONS	2,101		(2,101)	(2,101)	0	0	(2)
DEPRECIATION	1,126,068				1,126,068	0	
BETTERMENT FUND	2,461,945				2,461,945	246,195	
KYOGLE BRIDGE PACKAGE			50,000	50,000	50,000	0	(3)
FIXING COUNTRY BRIDGES	15,416,294		(464,040)	(464,040)	14,952,254	7,473,890	(4)
FLOOD DAMAGE			100,000	100,000	100,000	0	(5)
RESERVE TRANSFER	487,720				487,720	365,790	
TOTAL NON-CURRENT INCOME	19,494,128	0	(316,141)	(316,141)	19,177,987	8,027,805	
CAPITAL EXPENDITURE:							
CONSTRUCTION	29,214,427		(406,732)	(406,732)	28,807,695	14,063,173	(6)
RECEIVABLES						0	
TOTAL CAPITAL EXPENDITURE	29,214,427	0	(406,732)	(406,732)	28,807,695	14,063,173	
NET COST OF ACTIVITY	(9,981,241)	(556,024)	(2,101)	(558,125)	(10,539,366)	(6,090,300)	

(1) Additional maintenance required

(2) Developer contributions lower than budgeted

(3) Kyogle bridge package funding

(4) Reduced FCB funding due to removal of bridge

(5) Flood funding Risk road bridge

(6) Match budget to required expenditure

KYOGLÉ COUNCIL
MARCH QUARTER BUDGET REVIEW

ASSETS AND INFRASTRUCTURE SERVICES - EMERGENCY SERVICES

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE
OPERATING REVENUE:						
INCOME		9,636		9,636	9,636	16,479
TOTAL OPERATING REVENUE	0	9,636	0	9,636	9,636	16,479
OPERATING COSTS:						
RFS CONTRIBUTION	449,513				449,513	256,503
TOWN BRIGADE CONTRIBUTION	26,041				26,041	22,940
SES CONTRIBUTION	19,443	6,778	10,607	17,385	36,828	36,828
EMERGENCY MANAGEMENT ADMIN	10,404				10,404	5,210
DEPRECIATION	172,954				172,954	0
TOTAL OPERATING COSTS	678,355	6,778	10,607	17,385	695,740	321,481
OPERATING RESULT	(678,355)	2,858	(10,607)	(7,749)	(686,104)	(305,002)
NON-CURRENT INCOME:						
DEPRECIATION	172,954				172,954	0
GRANTS						
TOTAL NON-CURRENT INCOME	172,954	0	0	0	172,954	0
CAPITAL EXPENDITURE:						
TOTAL CAPITAL EXPENDITURE	0	0	0	0	0	0
NET COST OF ACTIVITY	(505,401)	2,858	(10,607)	(7,749)	(513,150)	(305,002)

(1)

(1) SES contributions higher than anticipated

KYOGLE COUNCIL
MARCH QUARTER BUDGET REVIEW

ASSETS AND INFRASTRUCTURE SERVICES - SWIMMING POOLS

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE
OPERATING REVENUE:						
KYOGLE	134,832				134,832	123,093
BONALBO	13,574				13,574	9,643
WOODENBONG	18,814				18,814	12,938
TOTAL OPERATING REVENUE	167,220	0	0	0	167,220	145,674
OPERATING COSTS:						
KYOGLE	439,322		120,000	120,000	559,322	584,398 (1)
BONALBO	115,525				115,525	119,154
WOODENBONG	124,471				124,471	116,156
DEPRECIATION	131,058				131,058	0
TOTAL OPERATING COSTS	810,376	0	120,000	120,000	930,376	819,708
OPERATING RESULT	(643,156)	0	(120,000)	(120,000)	(763,156)	(674,034)
NON-CURRENT INCOME:						
GRANTS	0				0	0
DEPRECIATION	131,058				131,058	0
TOTAL NON-CURRENT INCOME	131,058	0	0	0	131,058	0
CAPITAL EXPENDITURE:						
IMPROVEMENTS	343,547				343,547	2,387
TOTAL CAPITAL EXPENDITURE	343,547	0	0	0	343,547	2,387
NET COST OF ACTIVITY	(855,645)	0	(120,000)	(120,000)	(975,645)	(676,421)

(1) Increased opening hours & increased building maintenance

KYOGLE COUNCIL
MARCH QUARTER BUDGET REVIEW

ASSETS AND INFRASTRUCTURE SERVICES - PARKS & GARDENS

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE	
OPERATING REVENUE:							
GRANTS & REIMBURSEMENTS			33,016	33,016	33,016	33,016	(1)
TOTAL OPERATING REVENUE	0	0	33,016	33,016	33,016	33,016	
OPERATING COSTS:							
KYOGLE	245,080		40,000	40,000	285,080	269,198	(2)
VILLAGES	95,127				95,127	81,772	
PARKS ON CROWN RESERVES	149,350		30,000	30,000	179,350	160,930	(2)
TOWN ENTRANCES, SIGNS AND EQUIPMENT	41,309				41,309	51,143	
PUBLIC TOILETS	33,313		15,000	15,000	48,313	35,248	(3)
VILLAGE MAINTENANCE AGREEMENTS	37,169				37,169	34,418	
DEPRECIATION	208,266				208,266	0	
TOTAL OPERATING COSTS	809,614	0	85,000	85,000	894,614	632,709	
OPERATING RESULT	(809,614)	0	(51,984)	(51,984)	(861,598)	(599,693)	
NON-CURRENT INCOME:							
DEPRECIATION	208,266				208,266	0	
GRANTS / SUBSIDIES	2,476,435		100,000	100,000	2,576,435	2,754,766	(4)
COMMUNITY CONTRIBUTIONS	0				0	0	
SECTION 94 CONTRIBUTIONS	5,269		(5,269)	(5,269)	0	0	(5)
TOTAL NON-CURRENT INCOME	2,689,970	0	94,731	94,731	2,784,701	2,754,766	
CAPITAL EXPENDITURE:							
IMPROVEMENTS	3,975,220		134,609	134,609	4,109,829	1,161,777	(6)
TOTAL CAPITAL EXPENDITURE	3,975,220	0	134,609	134,609	4,109,829	1,161,777	
NET COST OF ACTIVITY	(2,094,864)	0	(91,862)	(91,862)	(2,186,726)	993,296	

(1) Insurance claim Woodenbong sports ground

(2) Increased mowing demands due to high growth season

(3) Increased level of cleaning

(4) CLIRP Funding allocated Kyogle & Bonalbo rec reserves

(5) Developer contributions lower than budgeted

(6) Kyogle & Bonalbo rec reserves & Woodenbong sports ground

KYOGLE COUNCIL
MARCH QUARTER BUDGET REVIEW

ASSETS AND INFRASTRUCTURE SERVICES - COMMUNITY BUILDINGS

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE
OPERATING REVENUE:						
HALL & SHOP RENTS	195,025	20,432		20,432	215,457	159,778
GRANTS	0				0	0
INTERNAL RENTS	479,263				479,263	359,447
TOTAL OPERATING REVENUE	674,288	20,432	0	20,432	694,720	519,225
OPERATING COSTS:						
COUNCIL CHAMBERS	122,569				122,569	112,996
KMI	93,957	20,432		20,432	114,389	119,095
OTHER COMMUNITY BUILDINGS	269,151				269,151	154,641
BUILDINGS ON CROWN RESERVES	143,126				143,126	126,441
DEPRECIATION	263,364				263,364	0
TOTAL OPERATING COSTS	892,167	20,432	0	20,432	912,599	513,173
OPERATING RESULT	(217,879)	0	0	0	(217,879)	6,052
NON-CURRENT INCOME:						
DEPRECIATION	263,364				263,364	0
SECTION 94 INCOME	211		(211)	(211)	0	0 (1)
GRANTS	4,464,231		120,000	120,000	4,584,231	1,101,327 (2)
TOTAL NON-CURRENT INCOME	4,727,806	0	119,789	119,789	4,847,595	1,101,327
CAPITAL EXPENDITURE:						
CONSTRUCTION	6,415,476		120,000	120,000	6,535,476	450,554 (2)
TOTAL CAPITAL EXPENDITURE	6,415,476	0	120,000	120,000	6,535,476	450,554
NET COST OF ACTIVITY	(1,905,549)	0	(211)	(211)	(1,905,760)	656,825

(1) Developer contributions lower than budgeted

(2) Bonalbo pre school project and funding

KYOGLÉ COUNCIL
MARCH QUARTER BUDGET REVIEW

ASSETS AND INFRASTRUCTURE SERVICES - PUBLIC CEMETERIES

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE	
OPERATING REVENUE:							
CEMETERY FEES	115,709	11,635	38,000	49,635	165,344	152,554	(1)
TOTAL OPERATING REVENUE	115,709	11,635	38,000	49,635	165,344	152,554	
OPERATING COSTS:							
KYOGLÉ CEMETERY	86,077				86,077	68,664	
KYOGLÉ LAWN CEMETERY	62,334		20,000	20,000	82,334	94,172	(2)
OTHER CEMETERIES	20,524		19,284	19,284	39,808	35,992	(2)
CEMETERIES ON CROWN RES	1,284		(1,284)	(1,284)	0	0	(3)
DEPRECIATION	12,545				12,545	0	
TOTAL OPERATING COSTS	182,764	0	38,000	38,000	220,764	198,828	
OPERATING RESULT	(67,055)	11,635	0	11,635	(55,420)	(46,274)	
NON-CURRENT INCOME:							
DEPRECIATION	12,545				12,545	0	
GRANTS / SUBSIDIES	349,200				349,200	239,200	
TOTAL NON-CURRENT INCOME	361,745	0	0	0	361,745	239,200	
CAPITAL EXPENDITURE:							
CEMETERY IMPROVEMENTS	397,391				397,391	74,915	
TOTAL CAPITAL EXPENDITURE	397,391	0	0	0	397,391	74,915	
NET COST OF ACTIVITY	(102,701)	11,635	0	11,635	(91,066)	118,011	

(1) More burials than anticipated

(2) Increased mowing demands due to high growth season

(3) Operating costs lower than anticipated

**KYOGLE COUNCIL
MARCH QUARTER BUDGET REVIEW**

ASSETS AND INFRASTRUCTURE SERVICES - STORMWATER MANAGEMENT

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE	
OPERATING REVENUE:							
INCOME	205,291		44,542	44,542	249,833	249,875	(1)
TOTAL OPERATING REVENUE	205,291	0	44,542	44,542	249,833	249,875	
OPERATING COSTS:							
MAINTENANCE	48,213				48,213	66,146	
DEPRECIATION	81,077				81,077	0	
TOTAL OPERATING COSTS	129,290	0	0	0	129,290	66,146	
OPERATING RESULT	76,001	0	44,542	44,542	120,543	183,729	
NON-CURRENT INCOME:							
DEPRECIATION	81,077				81,077	0	
DEVELOPER CONTRIBUTIONS	1,581		(1,581)	(1,581)	0	0	(2)
GRANTS / SUBSIDIES						(67,735)	
TOTAL NON-CURRENT INCOME	82,658	0	(1,581)	(1,581)	81,077	(67,735)	
CAPITAL EXPENDITURE:							
STORMWATER WORKS	843,306		(105,000)	(105,000)	738,306	188,003	(3)
FLOOD MITIGATION			22,033	22,033	22,033	83,434	(3)
TOTAL CAPITAL EXPENDITURE	843,306	0	(82,967)	(82,967)	760,339	271,437	
NET COST OF ACTIVITY	(684,647)	0	125,928	125,928	(558,719)	(155,443)	

(1) PWD flood grant

(2) Developer contributions lower than budgeted

(3) Match budget to estimated cost to complete project

KYOGLÉ COUNCIL
MARCH QUARTER BUDGET REVIEW

ASSETS AND INFRASTRUCTURE SERVICES - ADMINISTRATION

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE
OPERATING REVENUE:						
PRIVATE WORKS	61,509				61,509	42,414
SUNDRY INCOME	6,255	1,000		1,000	7,255	22,775
GRANTS	32,433				32,433	0
TOTAL OPERATING REVENUE	100,197	1,000	0	1,000	101,197	65,189
OPERATING COSTS:						
ROAD SURVEY & DESIGN	15,918				15,918	16,328
EMPLOYMENT	1,649,951	100,000		100,000	1,749,951	1,441,788
PRIVATE WORKS	55,462				55,462	35,568
AERIAL IMAGERY PROJECT	64,866				64,866	64,866
RECOVERIES	(3,104,888)	(940,000)	(200,000)	(1,140,000)	(4,244,888)	(3,284,418) (1)
TOTAL OPERATING COSTS	(1,318,691)	(840,000)	(200,000)	(1,040,000)	(2,358,691)	(1,725,868)
OPERATING RESULT	1,418,888	841,000	200,000	1,041,000	2,459,888	1,791,057
NON-CURRENT INCOME:						
TOTAL NON-CURRENT INCOME	0	0	0	0	0	0
CAPITAL EXPENDITURE:						
TOTAL CAPITAL EXPENDITURE	0	0	0	0	0	0
NET COST OF ACTIVITY	1,418,888	841,000	200,000	1,041,000	2,459,888	1,791,057

(1) Level of activity higher than anticipated

KYOGLÉ COUNCIL
MARCH QUARTER BUDGET REVIEW

STATE HIGHWAYS (ASSETS AND INFRASTRUCTURE SERVICES)

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE
OPERATING REVENUE:						
WORKS ORDERS	3,278,181	3,182,343		3,182,343	6,460,524	6,713,828
MAINTENANCE	1,033,743				1,033,743	542,559
OTHER		37,780		37,780	37,780	37,780
TOTAL OPERATING REVENUE	4,311,924	3,220,123	0	3,220,123	7,532,047	7,294,167
OPERATING COSTS:						
WORKS ORDERS	3,010,574	2,932,502		2,932,502	5,943,076	7,607,006
MAINTENANCE MR 83	630,582				630,582	530,486
MAINTENANCE SH 16	403,160				403,160	211,244
OTHER		40,000		40,000	40,000	40,000
TOTAL OPERATING COSTS	4,044,316	2,972,502	0	2,972,502	7,016,818	8,388,736
OPERATING RESULT	267,608	247,621	0	247,621	515,229	(1,094,569)
NON-CURRENT INCOME:						
TOTAL NON-CURRENT INCOME	0	0	0	0	0	0
CAPITAL EXPENDITURE:						
RESERVE TRANSFERS						
MOVEMENT IN RECEIVABLES	0					(3,400,778)
TOTAL CAPITAL EXPENDITURE	0	0	0	0	0	(3,400,778)
NET COST OF ACTIVITY	267,608	247,621	0	247,621	515,229	2,306,209

KYOGLE COUNCIL
MARCH QUARTER BUDGET REVIEW

QUARRIES (ASSETS AND INFRASTRUCTURE SERVICES)

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE	
OPERATING REVENUE:							
QUARRY SALES	601,814	1,528,182	150,000	1,678,182	2,279,996	2,036,018	(1)
TOTAL OPERATING REVENUE	601,814	1,528,182	150,000	1,678,182	2,279,996	2,036,018	
OPERATING COSTS:							
QUARRY WORKING EXPENSES	431,386	1,387,047	100,000	1,487,047	1,918,433	1,911,167	(1)
DEPRECIATION	60,282				60,282	0	
TOTAL OPERATING COSTS	491,668	1,387,047	100,000	1,487,047	1,978,715	1,911,167	
OPERATING RESULT	110,146	141,135	50,000	191,135	301,281	124,851	
NON-CURRENT INCOME:							
DEPRECIATION	60,282				60,282	0	
TOTAL NON-CURRENT INCOME	60,282	0	0	0	60,282	0	
CAPITAL EXPENDITURE:							
QUARRY REHABILITATION	171,014				171,014	41,519	
RESERVE TRANSFERS	250,864				250,864	188,148	
MOVEMENT IN INVENTORIES						25,358	
TOTAL CAPITAL EXPENDITURE	421,878	0	0	0	421,878	255,025	
NET COST OF ACTIVITY	(251,450)	141,135	50,000	191,135	(60,315)	(130,174)	

(1) Level of operations higher than anticipated

KYOGLE COUNCIL
MARCH QUARTER BUDGET REVIEW

PLANT OPERATIONS (ASSETS AND INFRASTRUCTURE SERVICES)

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE
OPERATING REVENUE:						
PLANT INCOME	7,537,934				7,537,934	5,545,064
PLANT SALES	1,289,562	45,371		45,371	1,334,933	266,807
COST OF SOLD PLANT	(666,375)				(666,375)	(251,062)
OTHER	67,878	(8,650)		(8,650)	59,228	59,304
TOTAL OPERATING REVENUE	8,228,999	36,721	0	36,721	8,265,720	5,620,113
OPERATING COSTS:						
PLANT MAINTENANCE	3,622,332				3,622,332	2,150,035
DEPRECIATION	1,253,438				1,253,438	0
DEPOTS	158,720	200		200	158,920	137,618
STORES	17,472	(40,000)	(103,000)	(143,000)	(125,528)	(113,413) (1)
TOTAL OPERATING COSTS	5,051,962	(39,800)	(103,000)	(142,800)	4,909,162	2,174,240
OPERATING RESULT	3,177,037	76,521	103,000	179,521	3,356,558	3,445,873
NON-CURRENT INCOME:						
DEPRECIATION	1,253,438				1,253,438	0
COST OF SOLD PLANT	666,375				666,375	251,062
TOTAL NON-CURRENT INCOME	1,919,813	0	0	0	1,919,813	251,062
CAPITAL EXPENDITURE:						
PLANT PURCHASES	3,404,329	115,371		115,371	3,519,700	1,486,151
TRANSFER TO GENERAL FUND	1,219,300				1,219,300	914,475
DEPOT IMPROVEMENTS	96,461				96,461	10,668
EV CHARGING STATIONS	160,000	3,905		3,905	163,905	163,905
MOVEMENT IN RECEIVABLES						
TOTAL CAPITAL EXPENDITURE	4,880,090	119,276	0	119,276	4,999,366	2,575,199
NET COST OF ACTIVITY	216,760	(42,755)	103,000	60,245	277,005	1,121,736

(1) Stores recoveries higher than anticipated

KYOGLE COUNCIL
MARCH QUARTER BUDGET REVIEW

WATER FUND (ASSETS AND INFRASTRUCTURE SERVICES)

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE	
OPERATING REVENUE:							
RATES & USER CHARGES	2,008,072		10,771	10,771	2,018,843	1,813,875	(1)
TOTAL OPERATING REVENUE	2,008,072	0	10,771	10,771	2,018,843	1,813,875	
OPERATING COSTS:							
MANAGEMENT	363,800				363,800	289,202	
MAINS	167,612		40,000	40,000	207,612	216,422	(2)
RESERVOIRS	27,945				27,945	34,602	
RAW WATER	237,910				237,910	209,866	
TREATMENT	513,288				513,288	567,380	
DEPRECIATION	339,675				339,675	0	
TOTAL OPERATING COSTS	1,650,230	0	40,000	40,000	1,690,230	1,317,472	
OPERATING RESULT	357,842	0	(29,229)	(29,229)	328,613	496,403	
NON-CURRENT INCOME:							
GRANTS	363,473	(229,901)		(229,901)	133,572	105,442	
DEVELOPER CONTRIBUTIONS	2,704		(2,704)	(2,704)	0	0	(3)
DEPRECIATION	339,675				339,675	0	
TOTAL NON-CURRENT INCOME	705,852	(229,901)	(2,704)	(232,605)	473,247	105,442	
CAPITAL EXPENDITURE:							
CONSTRUCTION	880,507	(229,901)	(31,933)	(261,834)	618,673	479,080	(4)
LOAN REPAYMENTS	245,154				245,154	121,304	
MOVEMENT IN RECEIVABLES						627,800	
TOTAL CAPITAL EXPENDITURE	1,125,661	(229,901)	(31,933)	(261,834)	863,827	1,228,184	
NET COST OF ACTIVITY	(61,967)	0	0	0	(61,967)	(626,339)	

(1) Operating revenue higher than anticipated

(2) Mains maintenance levels higher than anticipated

(3) Section 64 contributions lower than anticipated

(4) Match budget to estimated cost to complete project

KYOGLE COUNCIL
MARCH QUARTER BUDGET REVIEW

SEWERAGE FUND (ASSETS AND INFRASTRUCTURE SERVICES)

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE	
OPERATING REVENUE:							
RATES & USER CHARGES	1,906,041		5,600	5,600	1,911,641	1,860,096	(1)
TOTAL OPERATING REVENUE	1,906,041	0	5,600	5,600	1,911,641	1,860,096	
OPERATING COSTS:							
OPERATIONS	356,635				356,635	257,765	
MAINS	92,803				92,803	99,664	
PUMPING STATIONS	163,940				163,940	122,177	
TREATMENT	525,620				525,620	459,016	
DEPRECIATION	218,788				218,788	0	
TOTAL OPERATING COSTS	1,357,786	0	0	0	1,357,786	938,622	
OPERATING RESULT	548,255	0	5,600	5,600	553,855	921,474	
NON-CURRENT INCOME:							
GRANTS	76,089	229,901		229,901	305,990	272,240	
DEVELOPER CONTRIBUTIONS	2,634		(2,634)	(2,634)	0	0	(2)
DEPRECIATION	218,788				218,788	0	
TOTAL NON-CURRENT INCOME	297,511	229,901	(2,634)	227,267	524,778	272,240	
CAPITAL EXPENDITURE:							
CONSTRUCTION	836,805	208,193	2,966	211,159	1,047,964	582,245	(3)
LOAN REPAYMENTS	29,836				29,836	14,649	
MOVEMENT IN RECEIVABLES	0			0		(146,082)	
TOTAL CAPITAL EXPENDITURE	866,641	208,193	2,966	211,159	1,077,800	450,812	
NET COST OF ACTIVITY	(20,875)	21,708	0	21,708	833	742,902	

(1) Liquid waste disposal fees higher than anticipated

(2) Developer contributions lower than anticipated

(3) Match budget to estimated cost to complete project

KYOGLE COUNCIL
MARCH QUARTER BUDGET REVIEW


DOMESTIC WASTE MANAGEMENT FUND (PLANNING AND ENVIRONMENTAL SERVICES)

	ORIGINAL ESTIMATE + REVOTES	PREVIOUS ADJUST -MENTS	ADJUST -MENT THIS QUARTER	TOTAL ADJUST -MENTS	REVISED ESTIMATE	ACTUAL INCOME/EXP TO DATE
OPERATING REVENUE:						
GARBAGE & SANITARY CHARGES	1,694,683	(236,300)		(236,300)	1,458,383	1,459,497
TOTAL OPERATING REVENUE	1,694,683	(236,300)	0	(236,300)	1,458,383	1,459,497
OPERATING COSTS:						
CONTRACTORS	877,123	(236,300)		(236,300)	640,823	328,674
ADMINISTRATION	125,186				125,186	93,890
CONTRIBUTION TO OWM	641,264				641,264	480,948
TOTAL OPERATING COSTS	1,643,573	(236,300)	0	(236,300)	1,407,273	903,512
OPERATING RESULT	51,110	0	0	0	51,110	555,985
NON-CURRENT INCOME:						
TOTAL NON-CURRENT INCOME	0	0	0	0	0	0
CAPITAL EXPENDITURE:						
MOVEMENT IN RECEIVABLES						284,125
TOTAL CAPITAL EXPENDITURE	0	0	0	0	0	284,125
NET COST OF ACTIVITY	51,110	0	0	0	51,110	271,860

Statement by Responsible Accounting Officer

The following statement is made in accordance with Clause 203 (2) of the Local Government (General) Regulations 2005.

It is my opinion that the Quarterly Budget Review Statement for Kyogle Council for the quarter ended 31/03/2024 indicates that Council's projected financial position at 30/06/2024 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

Glenn Rose  6/05/2024
Responsible Accounting Officer, Kyogle Council

Kyogle Council

Budget review for the quarter ended - 30 June 2024

Consolidated Income Statement

	ORIGINAL Budget 2023/24 (000's)	Approved Changes			REVISED Budget (000's)	Mar Review (000's)	Projected year end result (000's)	Actual YTD (000's)
		Revotes (000's)	Sept Review (000's)	Dec Review (000's)				
Income								
Rates and Annual Charges	12,967		(77)	35	12,925	5	12,930	12,938
User Charges and Fees	7,185	3,000	3,060	159	13,404	276	13,680	9,996
Interest and Investment Revenue	682		500	326	1,508	472	1,980	1,647
Grants and Contributions - Operating	7,682	(4,128)	1,097	2,858	7,509	150	7,659	5,448
Grants and Contributions - Capital	39,416	5,301	43,165	(10,169)	77,713	4,934	82,647	61,972
Other Revenues	6			10	16	51	67	74
Net gain from the disposal of assets	222	401		45	668		668	16
Total Income	68,160	4,574	47,745	(6,736)	113,743	5,888	119,631	92,091
Expenses								
Employee Benefits and on-costs	10,026	341	52	638	11,057	218	11,275	9,432
Borrowing Costs	269				269		269	163
Materials & Contracts	2,565	3,622	2,288	25	8,500	982	9,482	9,037
Depreciation and Amortisation	8,877				8,877		8,877	0
Other Expenses	2,695	136		9	2,840	11	2,851	2,258
Net Loss from Disposal of Assets	0				0		0	-
Total Expenses	24,432	4,099	2,340	672	31,543	1,211	32,754	20,890
Net Operating Result from continuing operations	43,728	475	45,405	(7,408)	82,200	4,677	86,877	71,201
Net Operating Result before capital items	4,312	(4,826)	2,240	2,761	4,487	(257)	4,230	9,229

Notes :

ORIGINAL Budget + / - approved budget changes in previous quarters = REVISED Budget
 REVISED Budget + / - recommended changes this quarter = PROJECTED year end result

Prepared by: Glenn Rose

(Responsible Accounting Officer)

6/05/2024

This document forms part of Kyogle Council's Quarterly Budget Review Statement for the quarter ended 31/03/2024 and should be read in conjunction with other documents in the QBRS.

Kyogle Council

Budget review for the quarter ended - 30 June 2024

Capital Budget - Consolidated

	ORIGINAL Budget 2023/24 (000's)	Approved Changes			REVISED Budget (000's)	Mar Review (000's)	Projected year end result (000's)	Actual YTD (000's)
		Revotes (000's)	Sept Review (000's)	Dec Review (000's)				
Capital Funding								
Rates and other untied funding	13,987	19,827	456	2,845	37,115	(222)	36,893	2,135
Capital Grants & Contributions	39,416	5,301	43,165	(10,169)	77,713	4,934	82,647	61,972
Loans	0	0			0		0	0
Income from sale of assets	222	401			623		623	16
Other Capital Funding Sources	0				0		0	0
Total Capital Funding	53,625	25,529	43,621	(7,324)	115,451	4,712	120,163	64,123
Capital Expenditure								
Acquisitions								
Plant and Equipment	1,633	1,771		119	3,523		3,523	1,486
Land and Buildings	4,451	7,438			11,889	255	12,144	2,741
Roads, Bridges and Footpaths	45,017	14,210	33,452	2,748	95,427	4,569	99,996	56,837
Other	143	177			320		320	113
Stormwater Drainage	155	688			843	(83)	760	271
Water	231	650	6,230	(6,460)	651	(32)	619	479
Sewer	242	595	3,939	(3,731)	1,045	3	1,048	582
Total Acquisitions	51,872	25,529	43,621	(7,324)	113,698	4,712	118,410	62,509
Loan Repayments	1,753				1,753		1,753	1,614
Total Capital Expenditure	53,625	25,529	43,621	(7,324)	115,451	4,712	120,163	64,123

Notes :

ORIGINAL Budget + / - approved budget changes in previous quarters = REVISED Budget

REVISED Budget + / - recommended changes this quarter = PROJECTED year end result

Prepared by: Glenn Rose

(Responsible Accounting Officer)

6/05/2024

This document forms part of Kyogle Council's Quarterly Budget Review Statement for the quarter ended 31/03/2024 and should be read in conjunction with other documents in the QBRs.

Kyogle Council

Budget review for the quarter ended - 30 June 2024

Cash & Investments

	ORIGINAL Budget 2023/24 (000's)	Approved Changes			REVISED Budget (000's)	Mar Review (000's)	Projected year end result (000's)	Actual YTD (000's)
		Revotes (000's)	Sept Review (000's)	Dec Review (000's)				
Externally Restricted								
RMS Contributions	13,166	(13,166)			0		0	13,672
Developer Contributions	112				112		112	112
Other	431				431		431	450
Water Fund	485	(62)			423		423	(120)
Sewer Fund	948	(21)		21	948		948	1,689
Domestic Waste Management	44	(72)			(28)		(28)	186
Total Externally Restricted	15,186	(13,321)	-	21	1,886	-	1,886	15,989
Internally Restricted								
Employee Leave Entitlements	1,447				1,447		1,447	1,447
Buildings	150				150		150	150
Carry-over Works	15,984	(15,984)			0		0	0
Information Technology	100				100		100	100
Roads & Bridges	1,000				1,000		1,000	1,000
Emergency Works	500				500		500	500
Stormwater Management	200				200		200	200
Commercial Waste	573				573		573	573
Transport	(1,029)	(2,882)	250	(2)	(3,663)		(3,663)	(1,832)
Quarries	467	475	87	54	1,083	50	1,133	1,190
Plant Replacement	500	411		(43)	868	103	971	1,585
Total Internally Restricted	19,892	(17,980)	337	9	2,258	153	2,411	4,913
Total Restricted	35,078	(31,301)	337	30	4,144	153	4,297	20,902
Unrestricted	15,987	6,247	1,447	(114)	23,567	(187)	23,380	33,830
Total Cash & Investments	51,065	(25,054)	1,784	(84)	27,711	(34)	27,677	54,732

Notes :

ORIGINAL Budget + / - approved budget changes in previous quarters = REVISED Budget

REVISED Budget + / - recommended changes this quarter = PROJECTED year end result

Prepared by: Glenn Rose

(Responsible Accounting Officer)

6/05/2024

This document forms part of Kyogle Council's Quarterly Budget Review Statement for the quarter ended 31/03/2024 and should be read in conjunction with other documents in the QBRs.

Kyogle Council

Budget review for the quarter ended - 30 June 2024

Financial Indicators

Actual Result 2022/23	Ratio	Result YTD 2023/24	Forecast result ORIGINAL Budget 2023/24	Forecast result REVISED Budget 2023/24	Forecast result PROJECTED Budget 2023/24
Unrestricted current ratio					
5.37	<i>Current assets less all external restrictions</i> <u><i>Current liabilities less specific purpose liabilities</i></u>	4.30	3.99	2.87	2.87
6.41%	Debt service ratio <i>Debt service cost</i> <u><i>Revenue from continuing operations excluding capital items and specific purpose grants/contributions</i></u>	5.90%	7.03%	5.61%	5.47%
10.09%	Rates & annual charges coverage ratio <i>Rates & annual charges revenues</i> <u><i>Income from continuing operations</i></u>	14.05%	19.02%	11.36%	10.81%
6.57%	Rates & annual charges outstanding percentage <i>Rates & annual charges outstanding</i> <u><i>Rates & annual charges collectible</i></u>	24.33%	6.05%	6.07%	6.07%

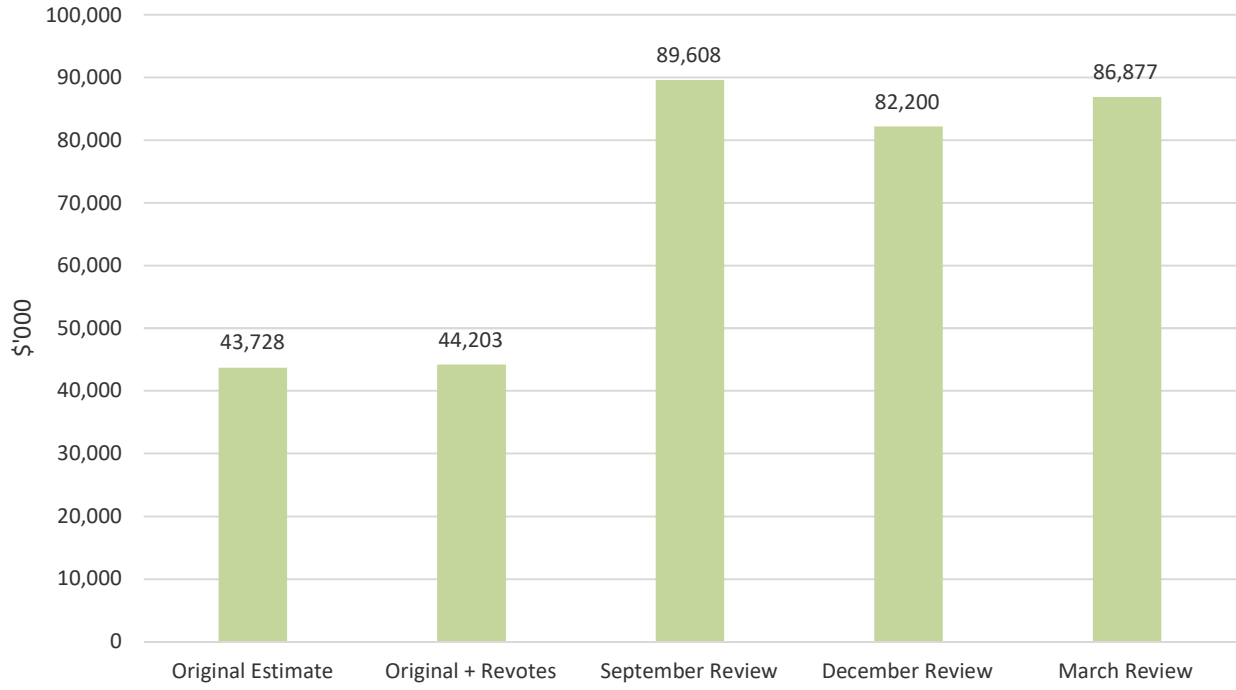
Prepared by: Glenn Rose

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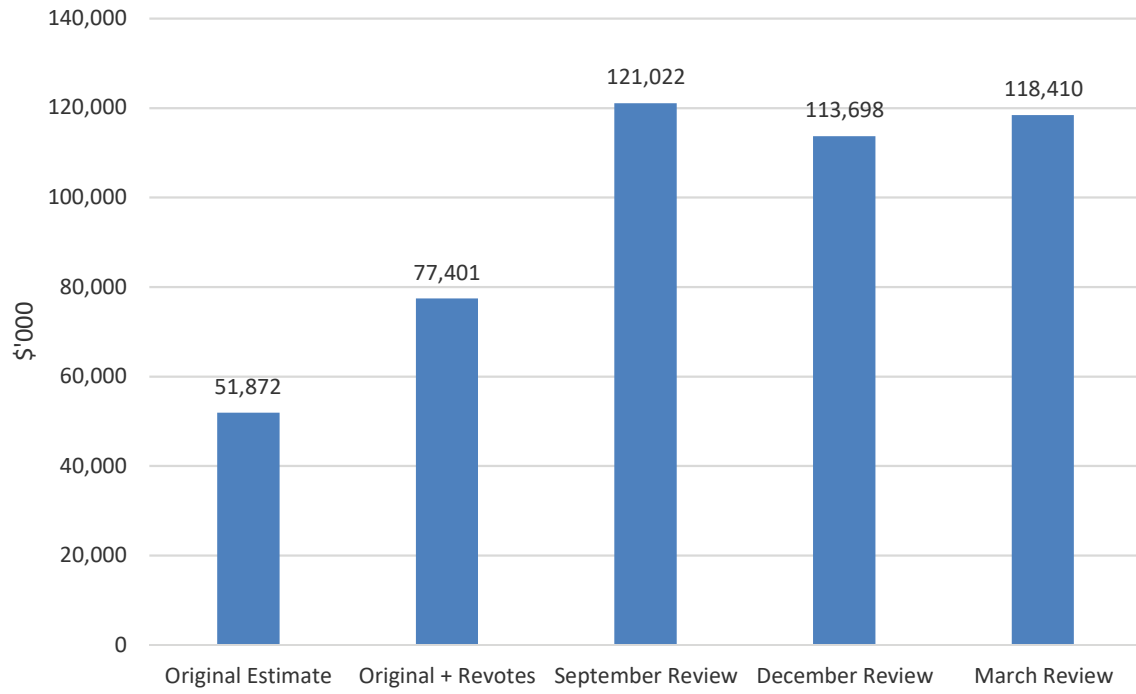
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Budgeted Operating Result



Budgeted Capital Expenditure



Budgeted Cash Position

