

Kyogle Council



Financial Reports

30 April 2018

Rates Statement

Statement of Bank Balances

Summary of Investments

Councillor Travel

NOTE: All Financial Data presented is unaudited at the date of presentation to Council

KYOGLE COUNCIL RATES STATEMENT AS AT 30 APRIL 2018

	ARREARS 1-Jul-2017	NET CHARGES 2017-2018	PAYMENTS	OUTSTANDING BALANCE 30/4/2018	ARREARS 30/4/2018	% TOTAL COLLECTED incl. ARREARS	% ARREARS COLLECTED 2017-2018
RATES, SERVICES AND INTEREST	870,325.46	10,407,283.63	8,547,998.40	2,729,610.69	282,687.50	75.80%	67.52%

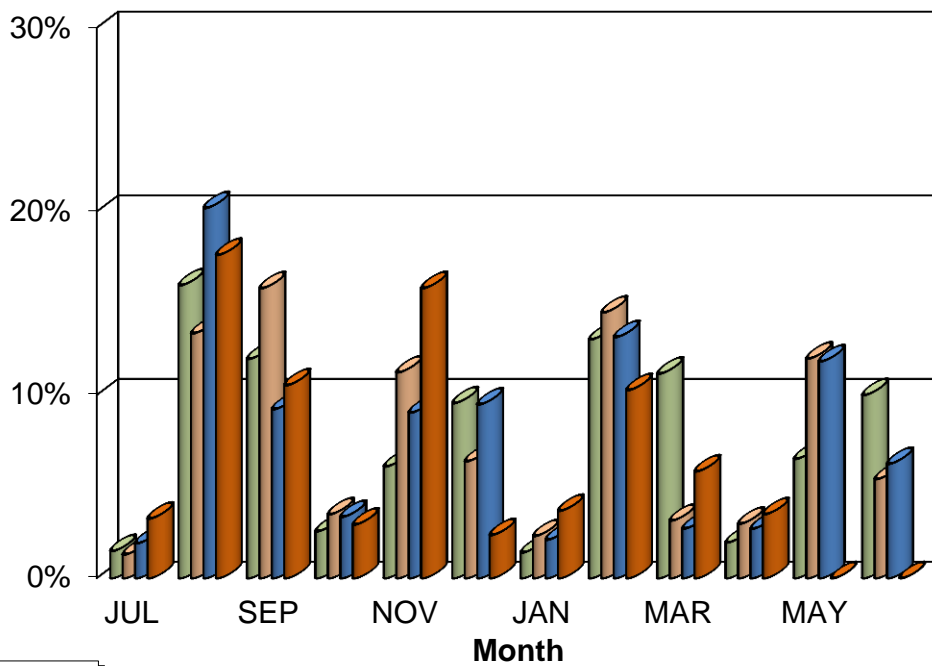
PRESENTED TO COUNCIL MAY 2018

Note:

Some ratepayers have made arrangements, whilst others are at different stages of legal action.

Rate Collections Analysis

% Collected Each Month



- 2014/2015
- 2015-2016
- 2016-2017
- 2017-2018

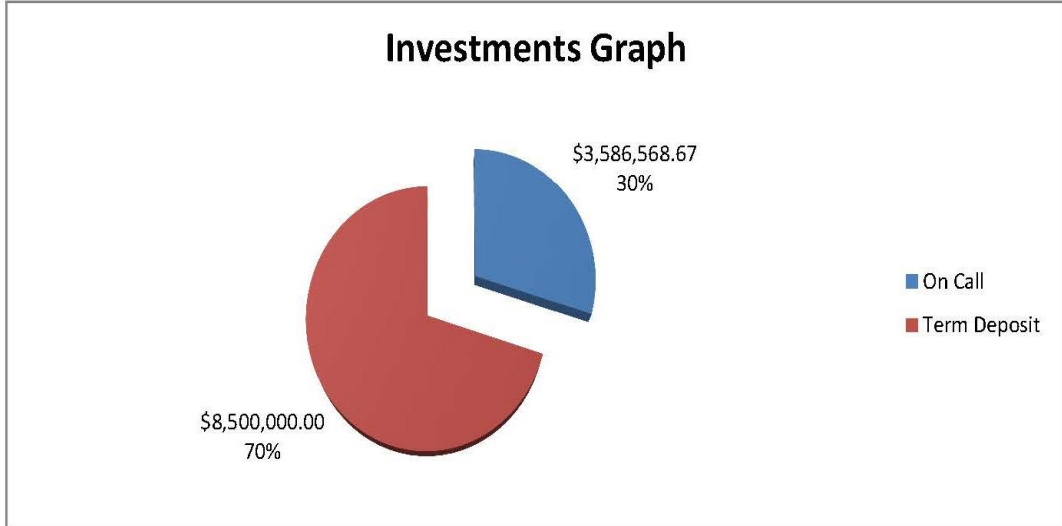
KYOGLE COUNCIL FINANCIAL ANALYSIS REPORT AS AT 30/04/2018

Institution	Investment Type	Investment Date	Maturity Date	Interest Type	Interest Frequency	Interest rate	Investment Amount	% of Portfolio
CBA	On Call	At Call	At Call	Variable	Monthly		3,586,568.67	29.67%
Total Cash at Call							3,586,568.67	29.67%
Suncorp Metway	Term Deposit	27-Mar-18	29-May-18	Fixed	Maturity	2.32%	2,100,000.00	17.37%
NAB	Term Deposit	03-Apr-18	05-Jun-18	Fixed	Maturity	2.49%	2,000,000.00	16.55%
Suncorp Metway	Term Deposit	10-Apr-18	12-Jun-18	Fixed	Maturity	2.25%	1,400,000.00	11.58%
Bankwest	Term Deposit	24-Apr-18	26-Jun-18	Fixed	Maturity	2.30%	3,000,000.00	24.82%
Total Cash at Call							8,500,000.00	70.33%
Total Investment Portfolio							<u>\$12,086,568.67</u>	

I hereby certify that the above investments have been made in accordance with section 625 of the Local Government Act, 1993, the Local Government (General) Regulation 2005 and Councils Investment Policy.

Glenn Rose

Responsible Accounting Officer



Kyogle Council

**STATEMENT OF FUND BALANCES as at
30-Apr-18**

Fund	Closing Balance
General Fund	
Unrestricted	2,991,735.17
Internally Restricted	4,223,662.00
State Highways	1,714,497.95
Quarries	510,801.48
Plant	1,621,890.37
Externally Restricted	543,979.54
Total General Fund	11,606,566.51
Restricted	
Water Supplies	110,304.51
Sewerage Systems	484,274.58
Domestic Waste	(122,482.83)
Trust Fund	7,905.90
Total Restricted	480,002.16
Total Consolidated Funds at Bank	12,086,568.67

COUNCILLORS TRAVEL EXPENSES Apr-18

Councillor Name	Kilometres Claimed		Current Rate per Kilometre	Amount Reimbursed	
	Apr-18	YTD		Apr-18	YTD
K. Thomas	0	0	\$0.78	\$0.00	\$0.00
H. Doolan	0	0	\$0.78	\$0.00	\$0.00
J. Wilson	0	0	\$0.78	\$0.00	\$0.00
J. Burley	216	2,431	\$0.68	\$146.88	\$1,653.08
R. Dwyer	0	0	\$0.78	\$0.00	\$0.00
D. Mulholland	951	6,280	\$0.78	\$741.78	\$4,898.40
L. Passfield	774	3,944	\$0.78/\$0.68	\$526.32	\$2,784.12
M. May	0	0	\$0.78	\$0.00	\$0.00
E. Grundy	1,040	6,729	\$0.78	\$811.20	\$5,248.62
Total	2,981	19,384		\$2,226.18	\$14,584.22

Notes

- (1) The above figures represent amounts actually paid.
- (2) The amounts paid in the current month will relate to claims for travel in prior months
- (3) Some councillors may have claims outstanding for more than one month.