

Fit for the Future



Have a say in Kyogle's Long Term Financial Plan

Supplementary Information Sheet

Kyogle Council is proposing a 22% rate rise above the pegged limit over the next five years as part of its draft Long Term Financial Plan (Option 2). This increase is proposed to be implemented over a five year period, with the total annual increases in Ordinary Rates proposed at 10.34% in 2015/16 then 5.5% for the next four years. These figures include the 2.3% rate pegging amount, such that the total cumulative effect of these increases would be 22% above rate pegging after the five years. The draft plan, which also proposes significant increases in expenditure on Council's road and bridge network and some cuts to services, aims to put Council on the path to financial sustainability. To help the community fully understand how the proposed 22% rate rise will affect their rates in dollar terms, the Council has put together a rates comparison chart (see below). The chart shows how much rates and charges will rise under normal circumstances over the next six years (under a 2.3% rate pegging limit), and how much they will rise with the proposed above rate pegging increases factored in, and the annual difference in dollar terms. The figures are shown rounded to the nearest whole dollar. The Council is keen to hear what the community thinks and is encouraging all ratepayers and residents to provide feedback on the draft plan.

Farmland Rates	Year	Total Rates and Charges Under Rate Pegging Limits	Total Rates and Charges Under LTFP Option 2	Annual Difference
Includes Ordinary Rates, OSSMS Charges and Landfill Management Charges	2014/2015	\$1,401		
	2015/2016	\$1,434	\$1,540	\$107
	2017/2018	\$1,467	\$1,623	\$156
	2018/2019	\$1,502	\$1,710	\$209
	2019/2020	\$1,537	\$1,802	\$266
	2020/2021	\$1,573	\$1,899	\$327
	2021/2022	\$1,609	\$1,944	\$334
Residential Rates	Year	Total Rates and Charges Under Rate Pegging Limits	Total Rates and Charges Under LTFP Option 2	Annual Difference
Includes Ordinary Rates, Water, Sewerage, Stormwater, and Waste Charges	2014/2015	\$2,112		
	2015/2016	\$2,169	\$2,267	\$98
	2017/2018	\$2,235	\$2,352	\$118
	2018/2019	\$2,312	\$2,450	\$138
	2019/2020	\$2,400	\$2,560	\$160
	2020/2021	\$2,491	\$2,675	\$183
	2021/2022	\$2,587	\$2,775	\$188

Rural Residential	Year	Total Rates and Charges Under Rate Pegging Limits	Total Rates and Charges Under LTFP Option 2	Annual Difference
Includes Ordinary Rates, OSSMS Charges and Landfill Management Charges	2014/2015	\$959		
	2015/2016	\$982	\$1,053	\$71
	2017/2018	\$1,005	\$1,109	\$104
	2018/2019	\$1,029	\$1,168	\$139
	2019/2020	\$1,053	\$1,230	\$177
	2020/2021	\$1,078	\$1,296	\$218
	2021/2022	\$1,103	\$1,326	\$223
Residential - Kyogle	Year	Total Rates and Charges Under Rate Pegging Limits	Total Rates and Charges Under LTFP Option 2	Annual Difference
Includes Ordinary Rates, Water, Sewerage, Stormwater, and Waste Charges	2014/2015	\$2,598		
	2015/2016	\$2,666	\$2,804	\$137
	2017/2018	\$2,744	\$2,918	\$175
	2018/2019	\$2,833	\$3,048	\$215
	2019/2020	\$2,933	\$3,190	\$257
	2020/2021	\$3,036	\$3,340	\$303
	2021/2022	\$3,144	\$3,455	\$311
Business	Year	Total Rates and Charges Under Rate Pegging Limits	Total Rates and Charges Under LTFP Option 2	Annual Difference
Includes Ordinary Rates, Water, Sewerage, Stormwater, and Waste Charges	2014/2015	\$2,129		
	2015/2016	\$2,186	\$2,286	\$100
	2017/2018	\$2,252	\$2,372	\$120
	2018/2019	\$2,330	\$2,471	\$141
	2019/2020	\$2,418	\$2,582	\$163
	2020/2021	\$2,510	\$2,698	\$188
	2021/2022	\$2,606	\$2,799	\$192
Business - Kyogle	Year	Total Rates and Charges Under Rate Pegging Limits	Total Rates and Charges Under LTFP Option 2	Annual Difference
Includes Ordinary Rates, Water, Sewerage, Stormwater, and Waste Charges	2014/2015	\$3,056		
	2015/2016	\$3,134	\$3,309	\$174
	2017/2018	\$3,222	\$3,451	\$228
	2018/2019	\$3,323	\$3,609	\$287
	2019/2020	\$3,433	\$3,783	\$349
	2020/2021	\$3,549	\$3,965	\$416
	2021/2022	\$3,669	\$4,095	\$426

For further information on the Draft Long Term Financial Plan visit Councils website at www.kyogle.nsw.gov.au