

# **Kyogle Council**



**Financial Reports**

**28 March, 2014**

**Rates Statement**

**Statement of Bank Balances**

**Summary of Investments**

**Councillor Travel**

**NOTE: All Financial Data presented is unaudited at the date of presentation to Council**

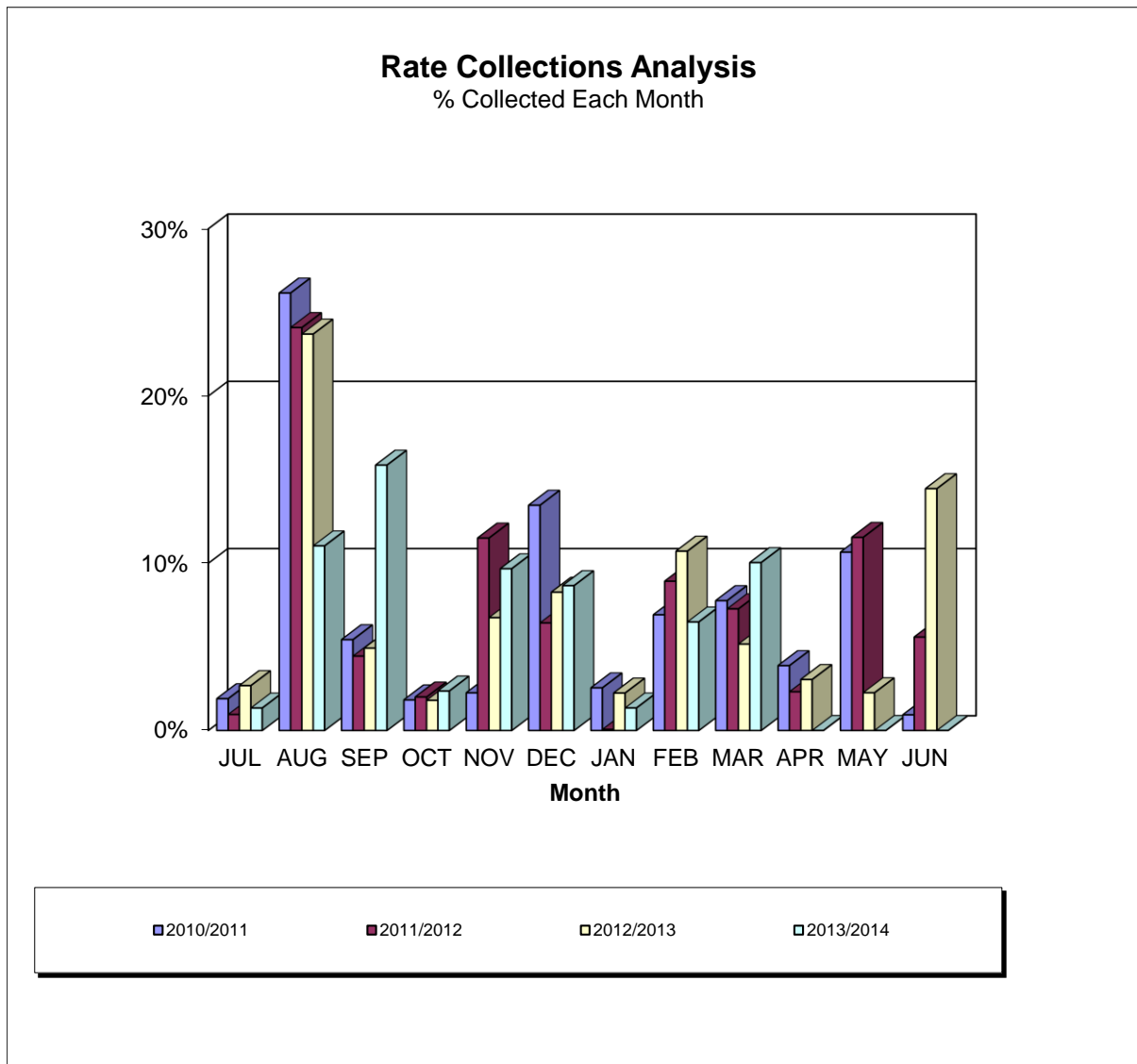
## KYOGLÉ COUNCIL RATES STATEMENT AS AT 1 APRIL 2014

|                                 | ARREARS<br>1-Jul-13 | NET<br>CHARGES<br>2013-2014 | PAYMENTS     | OUTSTANDING<br>BALANCE | PERCENTAGE<br>COLLECTED |
|---------------------------------|---------------------|-----------------------------|--------------|------------------------|-------------------------|
| RATES, SERVICES<br>AND INTEREST | 1,285,338.30        | 8,356,883.17                | 6,443,929.26 | 3,198,292.21           | 66.83%                  |

PRESENTED TO COUNCIL APRIL 2014

**Note:**

Some ratepayers have made arrangements, whilst others are at different stages of legal action.



# KYOGLE COUNCIL

## STATEMENT OF BANK BALANCES

| FUND                      | CLOSING BANK<br>BALANCE<br>26-Mar-14 |
|---------------------------|--------------------------------------|
| <b>GENERAL FUND</b>       |                                      |
| UNRESTRICTED              | (129,372.67)                         |
| INTERNALLY RESTRICTED     | 4,058,035.00                         |
| STATE HIGHWAYS            | 2,296,215.60                         |
| QUARRIES                  | 1,052,836.08                         |
| PLANT                     | 7,706,542.04                         |
| EXTERNALLY RESTRICTED     | 401,666.00                           |
|                           | 15,385,922.05                        |
| <b>RESTRICTED</b>         |                                      |
| WATER SUPPLIES            | 42,059.93                            |
| SEWERAGE SYSTEMS          | 668,977.21                           |
| DOMESTIC WASTE            | 139,349.27                           |
| ORDINARY TRUST            | 12,155.79                            |
|                           | 862,542.20                           |
| <b>CONSOLIDATED FUNDS</b> | <b>16,248,464.25</b>                 |

## KYOGLE COUNCIL

### **SUMMARY OF INVESTMENTS AS AT 26/03/14**

|   | <b>BANK</b>    | <b>TYPE</b>  | <b>TERM</b> | <b>AMOUNT</b>        | <b>RATE<br/>P.A.</b> | <b>DUE<br/>DATE</b> |
|---|----------------|--------------|-------------|----------------------|----------------------|---------------------|
| 1 | COMMONWEALTH   | TERM DEPOSIT | 28 DAYS     | 2,005,843.29         | 3.44%                | March 27, 2014      |
| 2 | COMMONWEALTH   | TERM DEPOSIT | 90 DAYS     | 1,500,000.00         | 3.25%                | April 13, 2014      |
| 3 | COMMONWEALTH   | TERM DEPOSIT | 89 DAYS     | 1,500,000.00         | 3.25%                | May 6, 2014         |
| 4 | BANKWEST       | TERM DEPOSIT | 60 DAYS     | 1,500,000.00         | 3.40%                | May 16, 2014        |
| 5 | BANKWEST       | TERM DEPOSIT | 91 DAYS     | 3,000,000.00         | 3.50%                | May 19, 2014        |
| 6 | SUNCORP METWAY | TERM DEPOSIT | 90 DAYS     | 2,000,000.00         | 3.45%                | May 28, 2014        |
| 7 | SUNCORP METWAY | TERM DEPOSIT | 90 DAYS     | 1,400,000.00         | 3.45%                | June 17, 2014       |
|   |                |              |             | <b>12,905,843.29</b> |                      |                     |

**PRESENTED TO COUNCIL ON APRIL 14, 2014**

I hereby certify that the above investments have been made in accordance with section 625 of the Local Government Act, 1993, the Local Government ( General ) Regulation 2005 and Councils Investment Policy.

( GLENN ROSE )  
**RESPONSIBLE ACCOUNTING OFFICER**

## COUNCILLORS TRAVEL EXPENSES

Mar-14

| COUNCILLOR<br>NAME | KLMS CLAIMED |               | CURRENT<br>KM RATE | AMT REIMBURSED  |                 |
|--------------------|--------------|---------------|--------------------|-----------------|-----------------|
|                    | MONTHS       | YTD           |                    | MONTH           | YTD             |
| R. Brown           | 0            | 0             | 0.74               | 0.00            | 0.00            |
| C. Simpson         | 0            | 0             | 0.74               | 0.00            | 0.00            |
| J. Wilson          | 0            | 0             | 0.74               | 0.00            | 0.00            |
| J. Burley          | 0            | 0             | 0.74               | 0.00            | 0.00            |
| M. Creedy          | 324          | 1,744         | 0.74               | 239.76          | 1,290.56        |
| R. Dwyer           | 0            | 0             | 0.74               | 0.00            | 0.00            |
| D. Mulholland      | 752          | 7,992         | 0.74/0.65          | 488.80          | 5,606.64        |
| M. Reardon         | 0            | 0             | 0.74               | 0.00            | 0.00            |
| L. Passfield       | 1,479        | 4,652         | 0.65/0.74          | 961.35          | 3,099.37        |
| <b>Total</b>       | <b>2,555</b> | <b>14,388</b> |                    | <b>1,689.91</b> | <b>9,996.57</b> |

### Notes

- (1) The above figures represent amounts actually paid.
- (2) The amounts paid in the current month will relate to claims for travel in prior months
- (3) Some councillors may have claims outstanding for more than one month.